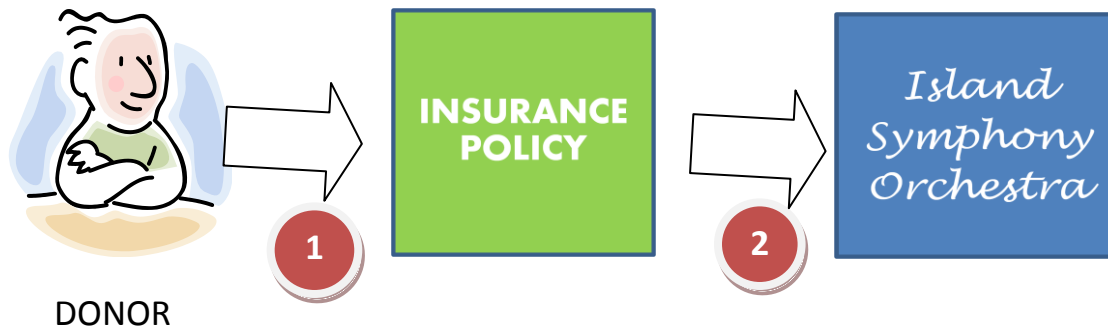


# GIFTS OF LIFE INSURANCE

## HOW IT WORKS:



1

Donor transfers ownership of a paid-up life insurance policy (naming us Owner and Beneficiary) to the Island Symphony Orchestra.

2

After the transfer, the Island Symphony Orchestra may either cash in the policy now or keep the policy and receive the death benefits later.

## BENEFITS TO YOU:

- You receive an immediate income tax deduction and gift credit for the lesser of the cash surrender value of the policy or basis, whichever is less.
- You have the satisfaction of making a generous gift now that does not affect your cash flow.
- You must name the ISO as irrevocable owner and beneficiary of the policy to secure tax benefits for your gift. *You can't change the terms in the future.*

NOTE: The information provided here does not constitute individual financial planning or tax advice. Consult with your tax or estate planning advisers before making any planned gifts to the ISO.

- If you prefer, you can create a gift for the future by taking out a new policy and naming the ISO as owner and beneficiary. Check with your tax adviser about deductibility.

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